

# Media Release



## **Changi Airport Group and Chongqing Airport Group establish collaborative airports arrangement**

### ***Changi Airports International seals two consultancy projects with Chongqing Airport on the sidelines***

**SINGAPORE, 17 December 2009** – Changi Airport Group (CAG) today signed a Memorandum of Understanding (MOU), establishing a collaborative airports arrangement with Chongqing Airport Group. The MOU paves the way for both parties to explore collaborations between the airports through joint projects and staff exchanges, on areas such as terminal management, route development and commercial management.

The MOU was signed in Chongqing, China, this morning by Mr Wong Woon Liong, Senior Director of CAG's Changi Airport Advisory Group, and Mr Zhao Jiang Ping, General Manager, Chongqing Airport Group. It was witnessed by Ms Tong Xiao Ping, Vice Mayor of Chongqing Municipal Government.

At the same time, following its first commercial consultancy, Changi Airports International (CAI), CAG's dedicated subsidiary for overseas ventures, has sealed two additional consultancy projects with Chongqing Airport Group for Chongqing Jiangbei International Airport. Chongqing Airport is a major air hub in China and one of China's busiest airports. In line with the region's economic growth, traffic at Chongqing Airport has grown rapidly in recent years. The two projects cover a review of Chongqing Airport's passenger transfer operations and proposed improvements to its retail environment.

CAI's first commercial consultancy for Chongqing Airport Group was in 2008. That project saw CAI increasing the airport's commercial space by 30%, thereby improving the revenue potential of Chongqing Airport. With the latest projects, CAI hopes to raise

service standards at Chongqing Airport and optimise its commercial revenue and efficiency in line with the airport's growth potential.

Mr Lee Seow Hiang, Chief Executive Officer, Changi Airport Group, said, "Amidst the increasingly competitive airport industry, this MOU will strengthen the relationship between Changi and Chongqing and sets the stage for closer collaboration to grow the two airports. We look forward to even closer partnership with Chongqing Airport for mutual benefit."

### ***About Changi Airport Group***

Changi Airport Group was formed on 1 July 2009 as a result of the corporatisation of Singapore Changi Airport. As the airport company managing Changi Airport, one of the world's best airports, Changi Airport Group undertakes operational functions focusing on airport operations and management, commercial activities and airport emergency services. Through its subsidiary Changi Airports International, the Group invests in and manages foreign airports to spread the success of Changi Airport far and wide.

### ***About Changi Airports International***

Changi Airports International (CAI) is Changi Airport Group's dedicated subsidiary for overseas ventures. CAI is an airport investor and manager. It has been involved in the development of various airports throughout the world. CAI's portfolio concentrates on airport assets in emerging economies. These assets are targeted for their growth and value enhancement over a medium term horizon. The portfolio is balanced with a component consisting of assets in the more mature airport markets. The most recent project is a 26% stake in India's Bengal Aerotropolis Project Limited.

### ***About Chongqing Airport Group***

Chongqing Airport Group was established in 2003 and joined Capital Airport Group in 2004. Its main business areas include airport management, property, ground transportation, information network, advertising, commercial and other services.

### ***About Chongqing Jiangbei International Airport***

Chongqing Jiangbei International Airport has ranked among the top 10 airports in China for five consecutive years. The airport is undergoing a major expansion which includes a new terminal of 80,000sqm and a new runway. When the expansion project is completed next year, Chongqing Airport will have a capacity of 30 mppa and 260,000 air traffic movement. Chongqing will start Phase III expansion next year. In the master plan by 2040, Chongqing Airport will have 4 runways and a handling capacity of 65 to 70 million, to achieve an international air hub status. The airport handled over 11 million passengers in 2008, a 7% growth from the year earlier. The airport handled 160,000 tonnes of cargo, a 12% increase from 2007.